

Form **1120S**

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

2016

Department of the Treasury
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
▶ Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

For calendar year 2016 or tax year beginning , 2016, ending , 20

A S election effective date 01/01/2013	TYPE OR PRINT	Name We Help Foundation, Inc Number, street, and room or suite no. If a P.O. box, see instructions. 7749 Normandy Blvd -145-405 City or town, state or province, country, and ZIP or foreign postal code Jacksonville, Florida 32221	D Employer identification number 46-0977444
B Business activity code number (see instructions) 522300			E Date incorporated 09/13/2012
C Check if Sch. M-3 attached <input type="checkbox"/>			F Total assets (see instructions) \$ 223748.05

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year **2**

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	26615.	
	1b Returns and allowances	1b		
	2 Cost of goods sold (attach Form 1125-A)			1c 26615.
	3 Gross profit. Subtract line 2 from line 1c			2
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			3 26615
	5 Other income (loss) (see instructions—attach statement)			4
6 Total income (loss). Add lines 3 through 5			5	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)			6 26615
	8 Salaries and wages (less employment credits)			7
	9 Repairs and maintenance			8 2655
	10 Bad debts			9 2455
	11 Rents			10
	12 Taxes and licenses			11 6542
	13 Interest			12 298
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			13 15753
	15 Depletion (Do not deduct oil and gas depletion.)			14
	16 Advertising			15
	17 Pension, profit-sharing, etc., plans			16 538
	18 Employee benefit programs			17
	19 Other deductions (attach statement)			18
	20 Total deductions. Add lines 7 through 19			19 5553
	21 Ordinary business income (loss). Subtract line 20 from line 6			20 33794
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		21 -7179
	22b Tax from Schedule D (Form 1120S)	22b		
	22c Add lines 22a and 22b (see instructions for additional taxes)			
	23a 2016 estimated tax payments and 2015 overpayment credited to 2016	23a		
	23b Tax deposited with Form 7004	23b		
	23c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	23d Add lines 23a through 23c			
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			23d
25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			24	
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			25	
27 Enter amount from line 26 Credited to 2017 estimated tax ▶			26	
			27	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: _____ Date: _____ Title: _____

Print/Type preparer's name: **Benjamin F Mathews, CPA** Preparer's signature: *Benjamin F Mathews* Date: **04/11/17**

Check if self-employed PTIN: **P01517385**

Firm's name: _____ Firm's EIN: _____

Firm's address: _____ Phone no.: _____

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Schedule B Other Information (see instructions)

- 1 Check accounting method: a Cash b Accrual
c Other (specify) ▶ _____
- 2 See the instructions and enter the:
a Business activity ▶ 522300 b Product or service ▶ Rental
- 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation
- 4 At the end of the tax year, did the corporation:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Yes	No
	✓
	✓

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Yes	No
	✓

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- 5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of restricted stock ▶ _____
(ii) Total shares of non-restricted stock ▶ _____

Yes	No
	✓

- b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?
If "Yes," complete lines (i) and (ii) below.
(i) Total shares of stock outstanding at the end of the tax year ▶ _____
(ii) Total shares of stock outstanding if all instruments were executed ▶ _____

Yes	No
	✓

6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

Yes	No
	✓

7 Check this box if the corporation issued publicly offered debt instruments with original issue discount
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$ _____

9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$ _____

- 10 Does the corporation satisfy both of the following conditions?
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000
b The corporation's total assets at the end of the tax year were less than \$250,000
If "Yes," the corporation is not required to complete Schedules L and M-1.

Yes	No
✓	

11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?
If "Yes," enter the amount of principal reduction \$ _____

Yes	No
	✓

12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions

Yes	No
	✓

- 13 a Did the corporation make any payments in 2016 that would require it to file Form(s) 1099?
b If "Yes," did the corporation file or will it file required Forms 1099?

Yes	No
	✓

Schedule K Shareholders' Pro Rata Share Items

		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-7179
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type ▶	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
b Investment interest expense	12b		
c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)		
d Other deductions (see instructions) Type ▶	12d		
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
	Deductions allocated and apportioned at shareholder level		
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income		
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement)	14k	
Other information			
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
m Reduction in taxes available for credit (attach statement)	14m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties—gross income	15d	
	e Oil, gas, and geothermal properties—deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	

Schedule K Shareholders' Pro Rata Share Items (continued)

Other Information	Total amount	
	17a	
	17b	
	17c	
18	7179	

Schedule L Balance Sheets per Books

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable		2451		1211
b Less allowance for bad debts	()			
3 Inventories				
4 U.S. government obligations		143835		178934
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders		2186		2186
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	36498		1399	
b Less accumulated depreciation	()			
11a Depletable assets		36498	()	1399
b Less accumulated depletion	()			
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()			
14 Other assets (attach statement)				
15 Total assets		40018		40018
Liabilities and Shareholders' Equity				
16 Accounts payable		224988		223748
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders		12482		22777
20 Mortgages, notes, bonds payable in 1 year or more		9500		10000
21 Other liabilities (attach statement)				
22 Capital stock		225700		220844
23 Additional paid-in capital				
24 Retained earnings				
25 Adjustments to shareholders' equity (attach statement)		-22694		-29873
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity		224988		223748

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return
 Note: The corporation may be required to file Schedule M-3 (see instructions)

<p>1 Net income (loss) per books</p> <p>2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____</p> <p>3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14I (itemize):</p> <p style="margin-left: 20px;">a Depreciation \$ _____</p> <p style="margin-left: 20px;">b Travel and entertainment \$ _____</p> <p>4 Add lines 1 through 3</p>	<p>-7179</p>	<p>5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):</p> <p style="margin-left: 20px;">a Tax-exempt interest \$ _____</p> <p>6 Deductions included on Schedule K, lines 1 through 12 and 14I, not charged against book income this year (itemize):</p> <p style="margin-left: 20px;">a Depreciation \$ _____</p> <p>7 Add lines 5 and 6</p> <p>8 Income (loss) (Schedule K, line 18). Line 4 less line 7</p>	<p>-7179</p>	<p>7179</p>
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Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year			
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21	()		
5 Other reductions	()		
6 Combine lines 1 through 5		()	
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6			

**Schedule K-1
(Form 1120S)**
Department of the Treasury
Internal Revenue Service

2016

For calendar year 2016, or tax
year beginning _____, 2016
ending _____, 20_____

Final K-1 Amended K-1 OMB No. 1545-0123

Shareholder's Share of Income, Deductions, Credits, etc.
▶ See back of form and separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items		
A Corporation's employer identification number 46-0977444		1 Ordinary business income (loss) -7179	13 Credits	
B Corporation's name, address, city, state, and ZIP code We Help Foundation, Inc 7749 Normandy Blvd 145-405 Jacksonville, FL 32221		2 Net rental real estate income (loss)		
		3 Other net rental income (loss)		
		4 Interest income		
C IRS Center where corporation filed return Cincinnati, OH 45999-0013		5a Ordinary dividends	14 Foreign transactions	
		5b Qualified dividends		
		6 Royalties		
Part II Information About the Shareholder		7 Net short-term capital gain (loss)		
	D Shareholder's identifying number 263-57-6649			8a Net long-term capital gain (loss)
				8b Collectibles (28%) gain (loss)
E Shareholder's name, address, city, state, and ZIP code Matthew Roberts 7749 Normandy Blvd 145-405 Jacksonville, FL 32221		8c Unrecaptured section 1250 gain		
		9 Net section 1231 gain (loss)		
F Shareholder's percentage of stock ownership for tax year 100.00 %		10 Other income (loss)	15 Alternative minimum tax (AMT) items	
For IRS Use Only		11 Section 179 deduction	16 Items affecting shareholder basis	
		12 Other deductions		
			17 Other information	
* See attached statement for additional information.				

We Help Foundation, Inc
46-0977444
31-Dec-16

Other Expenses

Bank Fees	422
Commission	200
Credit Report	40
Internet	495
Misc	1597
Office Supplies	44
Postage	22
Professional Fees	2309
Telephone	424
Total	<u>5553</u>

46-097744
31-Dec-16

Other Assets

Loan to Auto Help	2482
Loan to Brokerage	19200
Security Deposits	18336
Total	<u>40018</u>

46-097744
31-Dec-16

Other Current Liabilities

Due to Auto Help	21077
Due to Brokerage	700
Due to Other	1000
Total	<u>22777</u>

Other Liabilities

BridgeWell Loan	123876
PMP Group Loan	91468
Other	5500
Total	<u>220844</u>